

R1 International Pte Ltd

目 录

8 9	1
% 1 : ; < = ") > ? @ A B C D E ?	1
% 0 : ; F G < = H I ' (") , < J K D > ?	2
% 6 : ; ' (L M N O P Q > ?	3
! " # \$ % & " # ' () *	3
+ ! , - . / 0 1 2 3) *	4
% R : ; S T U ") > ?	7
! 4 5 6 7	7
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: ! , - . / & ; < = > 0 1) *	10
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的声明

管部门备案
非法律、行
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机构或个人
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3 M i , - 88,746.98 M i , - 24,

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B	" # s D] s D T U								
		$B = P + C$						2	
P	" # s D]	, - T U							
		$P = \sum_{i=1}^n \frac{R_i}{(1+r)^i} + \frac{R_{n+1}}{r(1+r)^n}$						3	
R _i	" # s D	i] 0 S	K L M N						
r	K								
n	" # s D]								
C	" # s D 4	] , -] T U							
		$C = C_1 + C_2$						4	
C ₁	4 M i	, - T U							
C ₂	4 M i	, - T U							
D	" # s D	T U							
M	" # \$ %]	R S T U							
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		R= J + + - , 5 5							
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K L M N	] K L M N C K { l P	s							
D]	, - T U								
3!	K								
5	" # , 5 , - R	5 V W WACC K r							
		$r = r_d \times w_d + r_e \times w_e$						6	

W_d " # s D] f

$$w_d = \frac{D}{(E + D)}$$

7

W_e " # s D] R S , 5 f

$$w_e = \frac{E}{(E + D)}$$

8

r_d]

r_e R S , 5 5 l , 5 , - T V W CAPM R S , 5 5 r_e

$$r_e = r_f + b_e \times (r_m - r_f) + e$$

9

r_f y

r_m 0 y

" # s D] =

e " # s D R S , 5] 0

$$e = \frac{D}{E} \times (1 + (1 - t) \times \frac{D}{E})$$

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- B] & / 1 3 " # s D n] 4 x] , -
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4." # \$ % C] B , - 8 9
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6." # \$ % C] B 0 1
7." # \$ %] d 0 1
8." # \$ %] E F 0 1 lo @ A E F ! | r E F 0
1
9." # \$ %] B o , 0 1
10.`] r 0 1
11." # \$ % o - ! , L 0 1 ! D { , 0
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13.` o D l o -] T ! 2

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' (	2014 ?	2015 ?	2016-6-30
@ A 5 >	14,039.714	13,428.77	11,655.82

` x] 5 B 0 1 4-2

S4-2 & ' B C T U V W ! X h 2 H i j k l ? @

[\] ^ _

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7 g i] i 1 D]

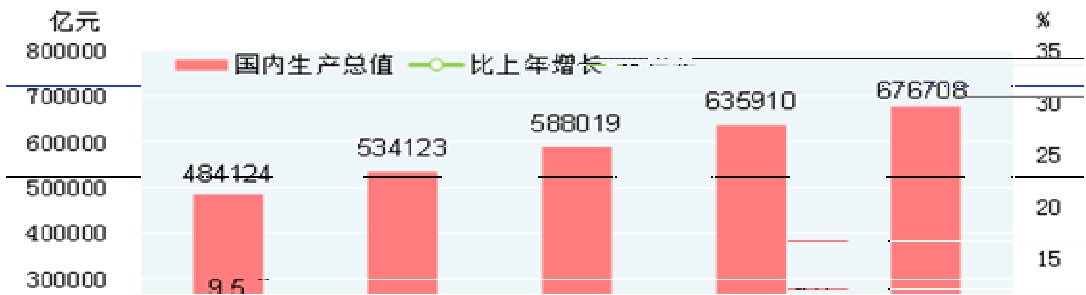
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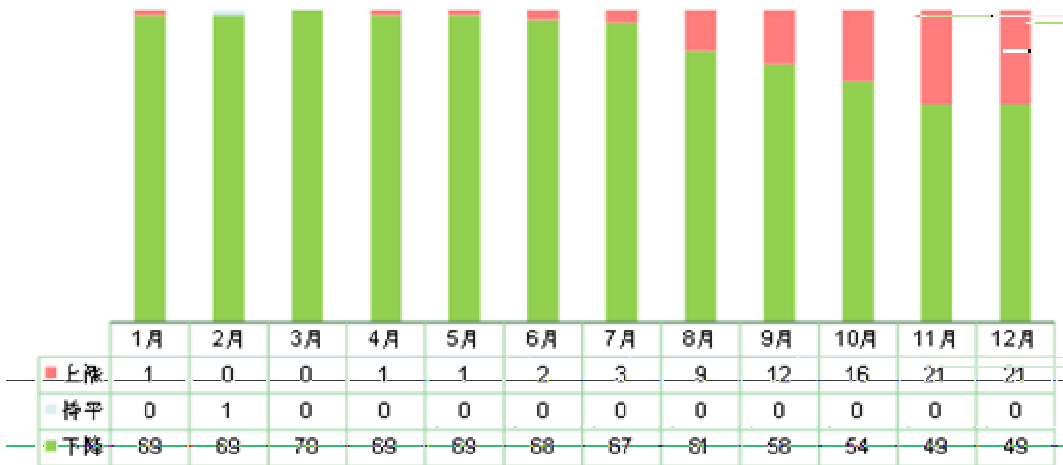
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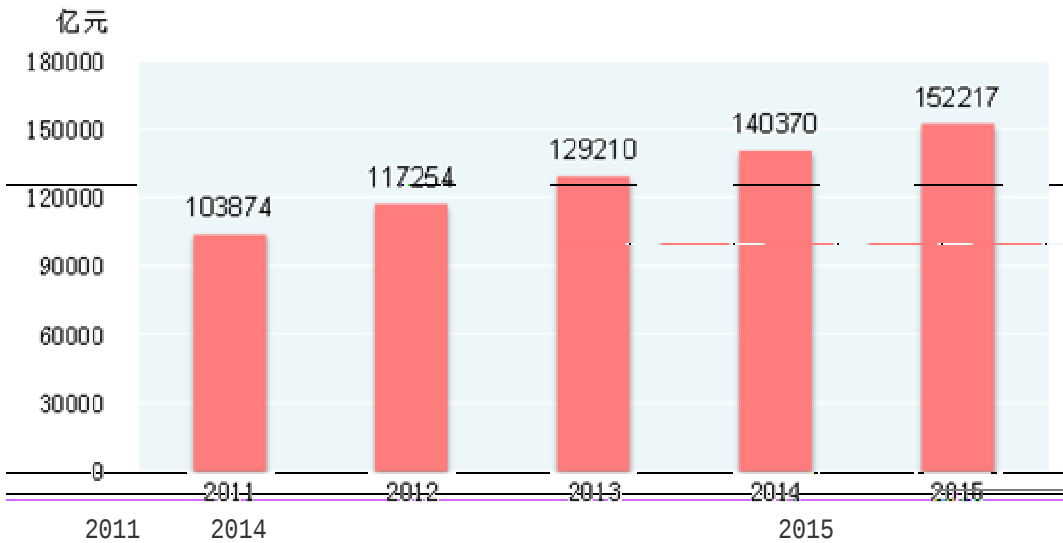
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2015 W 4 5 6 7 8 9 : (. / ; 1 A < = A > ? @ A B C D E ? @

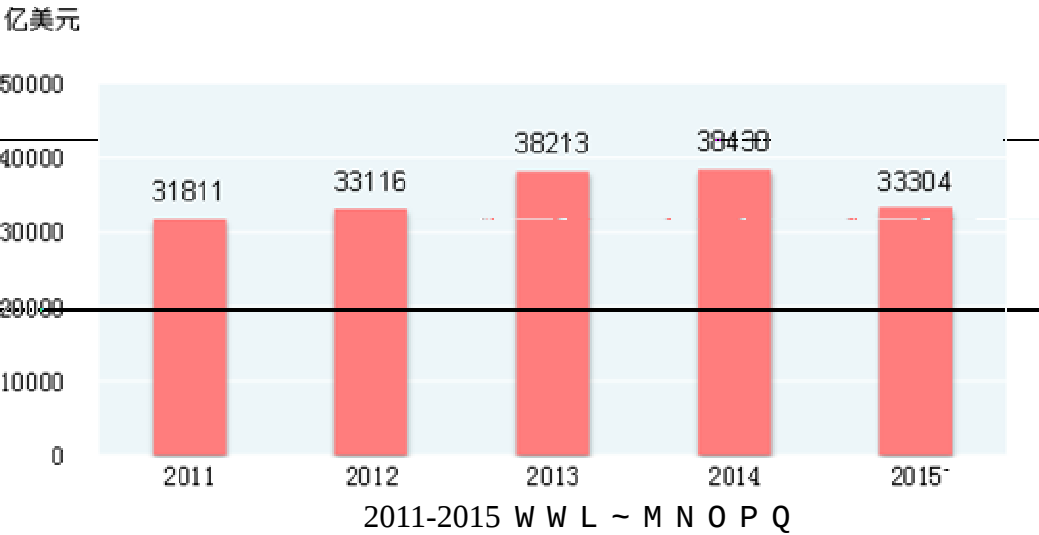
2015 0 152,217 1 f [11]

8,324 1 5.8% 1 124,892 1 5,717 1 4.8%



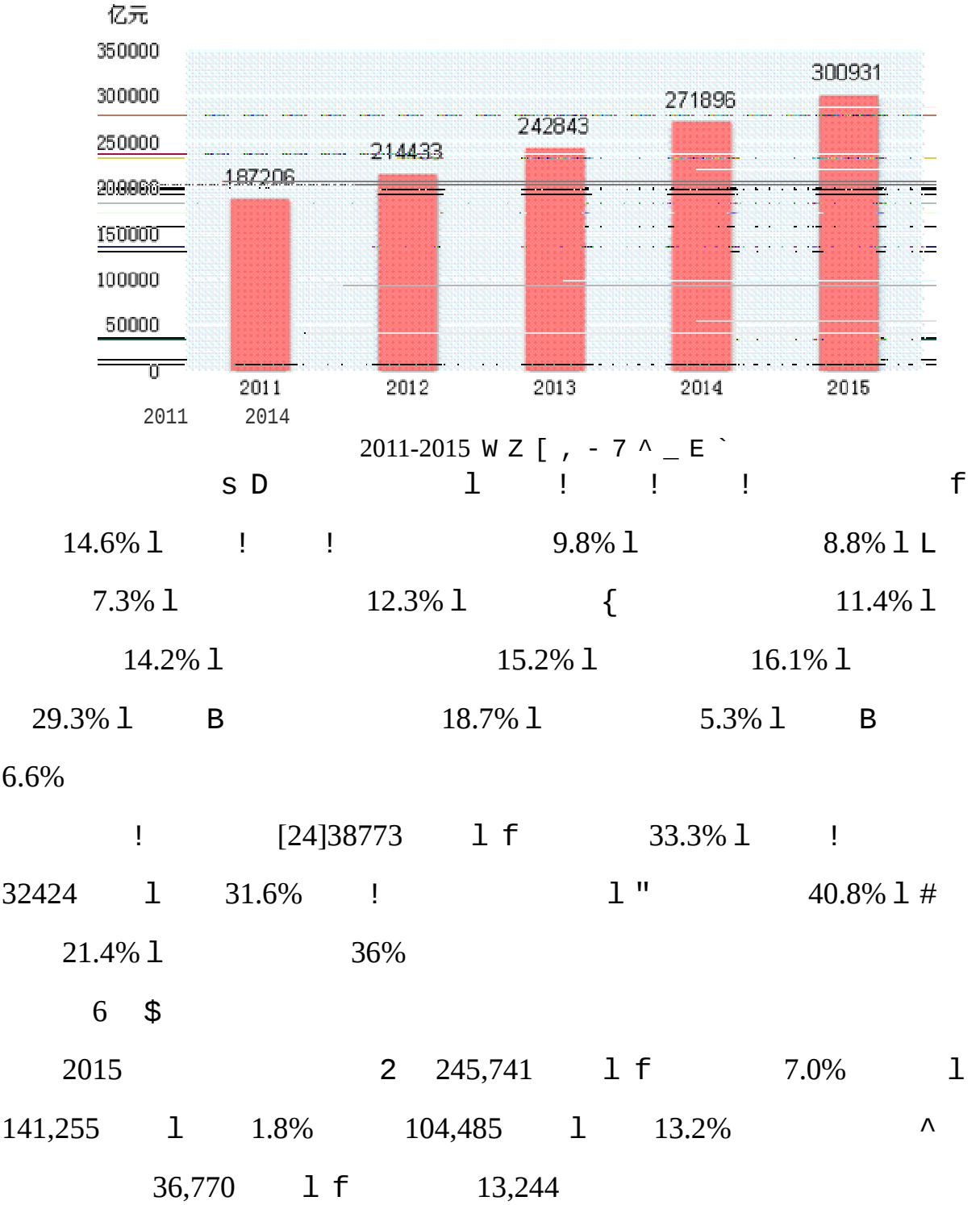
2011-2015 W F ~ ! G H I J K H i

2015 v 33,304 1 f 5,127



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A g B] K \$ s D , 5 "

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5 " # l SGX] T O P

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	ContractMonth	High	Low	Volume	Prev.DaySettle
T	1 17	194.5	182	270	194.2
T	2 17	203	195.5	777	199.3
T	3 17	206	199.2	402	202
T	4 17	207	201.9	666	203.9
T	5 17	207.6	201.2	740	205
T	6 17	206.3	202.5	240	205.2
T	7 17	207	204	66	206.1
T	8 17	207.6	204.5	98	206.8
T	9 17	210.9	206.4	206	207.5
T	10 17	209.6	204.8	51	207.6
T	11 17	-	-	-	208
T	12 17	-	-	-	208.5

SGX

2 ! D 5 O P

R1 o X 8 l R1] o D h

3 4	2014 ?	2015 ?	2016 ?	
' h	2.40%	6.20%	7.11%	5.24%

R1 C D g X U 8 l A i j k K Z

] l V l l R1 m e \$ T]

E F l v t l l K V]

n D V] o 4 I h K D V l

X X U ! X l] V 3 K N 8 e l R1

! " # \$ % & ' () * + , - . / 0 1 R1 International Pte Ltd * 2 3 4 5 & 6 7 8 9									
p q	K	&	Z]	p B		l	X		
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D S / o D	*100								
2014-2016 R1	K Z	] h	0 1						
3 4	2014 ?	2015 ?	2016 ?			h			

OP / GHl DLB OP

3 4	2016 ?	2017 ?	2018 ?	2019 ?	2020 ?	2021 ?
< = _ U j k c	5.74	17.52	18.95	20.12	21.57	21.57
+ ,	5.74	17.52	18.95	20.12	21.57	21.57

4 ! OP

1 OP

o , B x L ! y { z
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{ ,] h i l \$ \$ x L !
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/ GHl OP

3 4	2016 ? 7-12	2017 ?	2018 ?	2019 ?	2020 ?	2021 ?
' 0	305,367.05	933,021.33	1,008,964.93	1,071,347.17	1,148,646.90	1,148,646.90
' g / ' 0	3.53%	2.57%	2.53%	2.53%	2.50%	2.50%
' g o i	10,783.85	23,969.05	25,567.44	27,054.58	28,678.65	28,678.65
g	6,275.55	12,832.66	13,634.70			

c S d e	858.82	1717.63	1803.52	1893.69	1988.38	1988.38
. g	369.57	776.09	814.89	855.64		

5 ! , - U O P

, - U \$!] U v l , -
U s D /] l O P g
l 5 " #

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D ! M i , - O P]
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31 GTP] D 10%] 5 " #
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! R #] 0 P Z [6-9

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" s D] • #] 0 P
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S4-8 & ' B C J m X u j v w K S

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` K L N l 4 d e , L 4 s D ` K
L N] , L 3257.07 l " # . / l
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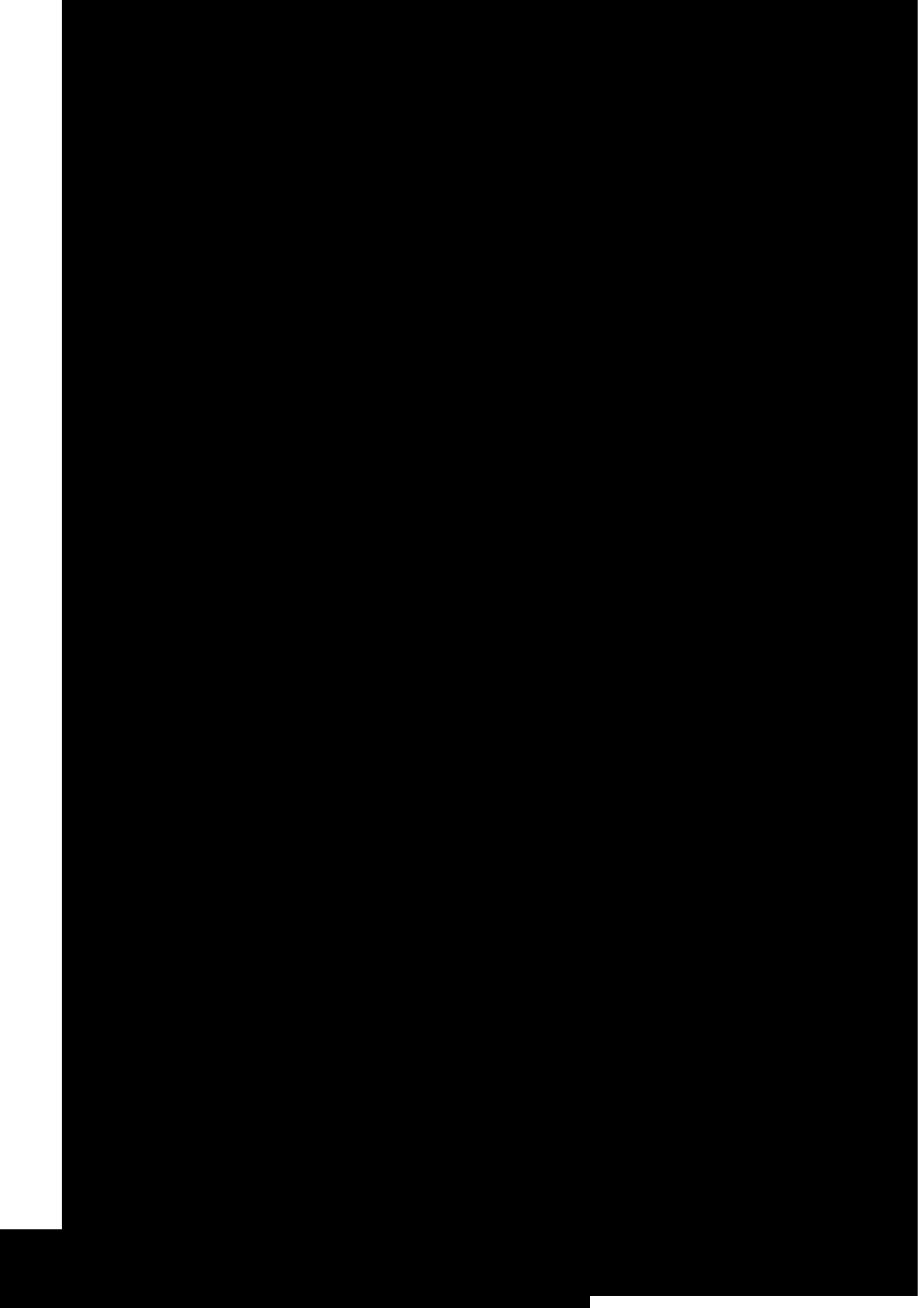
2 x] , - l " # s D 4 d e M
i , - 2141.64 l • U { 0 " #
. / l K L M # k l 5
" # , -

3 x] , - l " # s D 4 d e
r 8] -2051.85 l " # . / l
K L M # k l 5 " #

m 4 M i , -
C1=3346.86
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5 " # l M i , -] T U K L M

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] L " # . / l 5 " #





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!A&'OJ

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 b ! fg9 T O - c GH Mf b !] D { c ode I
 I sw C]TUf B I W& & "#sDfgGH]4 = b I G("\$\$
 %TU] _ 389 Q
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 , * I I sw C]TUf B I W& & "#sDfgGH]4 = b I G(
 "\$\$%TU] _ 389 Q
 2 # ! 9 I \$ C b B & & "#sD CfgGH] P K sDI
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 * MB D u Q

21") \$ %

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0 A & ' y z

11 ") S T U V E 6 5 Q

2014 A 2015 j 2016 W 1 { 6 0 k l S

3 4	2014 9	2015 9	2016 9 6 : 30 ;
< = > ?	861,953.06	647,948.93	250,457.26
' } k	841,225.56	608,171.17	232,901.21
'] > ~ •	2.42	34.53	4.70

! " # \$ % & ' () * + , - . / 0 1

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1	BC SP Equity
2	SHHM SP Equity
3	MGCM SP Equity
4	HTONG SP Equity

1 BC SP Equity

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 t q

2 SHHM SP Equity {

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3 MGCM SP Equity

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8 e \$ " # \$ % & f] ^ _ C N l 3 N \$

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D ! D
! M i f d ! d l

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B J , - S
J , - S = J / J , - 100%

C D
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D = 5 D / D



-1 100%
" #

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2	SHHM SP Equity	5.53	16.29	0.73	1.46	1.71	2.57	0.25	5.74	5.09
3	MGCM SP Equity	2.03	2.28	0.73	1.45	0.75	0.68	1.02	3.79	1.85
4	HTONG SP Equity	2.76	2.14	0.73	1.46	1.19	1.13	0.32	2.99	1.83

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. /	B C 4 5	2016 : 6 ; 30 PE	@ A ? D	@ A PE
1	BC SP Equity	3.83	1.30	4.97
2	SHHM SP Equity	8.61	5.09	43.78
3	MGCM SP Equity	17.92	1.85	33.23
4	HTONG SP Equity	16.42	1.83	29.99
				27.99

{

2	SHHM SP Equity	0.26	2009/12/23	1.1157	0.9716	0.8918	0.77	0.73	0.71
3	MGCM SP Equity	0.28	2003/9/15	0.3769	0.2841	0.2680	0.26	0.01	-0.04
4	HTONG SP Equity	0.26	2009/11/11	0.2188	0.2396	0.2390	-0.19	-0.09	-0.09
							0.44	0.40	

0 A & ' . # } j T .

" # Z [] ^ _ G H

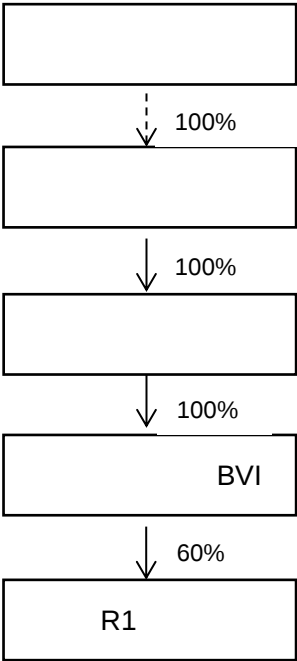
5 " # S 9] t R S T U
71,900.90 1 9 F] t R S T U 115,141.40
1 43,240.11 1 60.14% " # 9 ^ _] j k o
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t R S T U 1 \$ s D t R S " # 4] T U
]

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R1 International Pte Ltd

8 Robinson Road #05-00 ASO Building Singapore 048544

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Private Limited Company

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R1 2001 700 R1 International Pte
Ltd R1 International Pte Ltd R1

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		%
	420	60
	105	15
SANDANA DASS	70	10
THAVEESAK HOLDING CO. LTD	41	5.86
R1	64	9.15%
	700	100%

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2016 6 30 R1 International Pte Ltd

113,603.21 67,132.24 46,470.97

88,746.98 24,856.23

59,331.03 7,801.21

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	R1 International Pte Ltd	R1 Delta CIS Pte
Ltd	41,936,716.46	Quoc Viet Rubber Company
Limited	1,744,589.15	R1 International Malaysia Sdn.
Bhd.	45,389,018.93	R1
International Trading(Shanghai) Co. Ltd.		
	30,000,000.00	,

	R1 International Pte Ltd	63,824,146.17
	R1 International (Americas) Inc.	92,042,773.48
R1 Delta CIS Pte Ltd		6,728,307.29
	Pt Bintang Agung Persada	
	21,882,960.00	
	Pt Bintang Agung Persada	
	76,613,449.84	R1 International
Pte Ltd		

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2014	10	1	R1 International Pte
Ltd			

	2016	6	30	R1
International Pte Ltd	“	”		

R1 International Pte Ltd

	6,600.70	44,645.51	8,949.26	7,363.75	9,118.95	-
	5,608.01	-	-	-	-	-
	445.92	1,680.92	1,680.92	1,680.92	1,680.92	1,680.92
	-9,744.83	-33,471.59	3,968.52	6,596.67	6,334.83	15,453.78

THE UNIVERSITY OF THE SOUTH PACIFIC
SCHOOL OF DISTANCE EDUCATION
DEPARTMENT OF EDUCATION
PO BOX 111
SUVA, FIJI

MEMBER'S NAME

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SCHOOL OF DISTANCE EDUCATION

1999

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International Pte Ltd ,
的说明》

委托

委托

此盖章页仅用于海南天然
International Pte Ltd 股权项
关事项的说明》

(此页无正文)

被评估单位（盖章）：

法定代表人或授权代表

